

EXHIBIT 1

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July 24, 2007

Via E-Mail and First-Class Mail

Debra A. Karlstein, Esq.
Spears & Imes LLP
51 Madison Ave., 25th Floor
New York, NY 10010

Re: *Exportaciones del Futuro S.A. de C.V. v. Iconix Brand Group, Inc., et al.*
Motion to Dismiss

Dear Ms. Karlstein:

In Defendants' motion to dismiss, defendants assert that "it is undisputed that defendants did not" sign the agreement between plaintiff and defendants. *See* July 20, 2007 Memorandum of Law at 2. This assertion is in dispute – after all, defendants' press release announced that they had entered into the agreement. However, plaintiffs are willing to consider whether the fact should be disputed. To that end, we ask that you allow us to inspect the documents that defendants have bearing on this question, including the writings that authorized the press release, and copies of the agreement that plaintiff signed. We would then be in a better position to determine whether this issue is properly in dispute.

Very truly yours,



Jared B. Stamell

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